

GUJARAT UNIVERSITY
K. S. SCHOOL OF BUSINESS MANAGEMENT
[Five Years' (Full-time) M.B.A. Integrated Degree Course]
Fifth Year M.B.A. (SEM – IX)
KS_M_C_52
Legal Aspects of Business

3 credit course

Objective:

The course is designed to assist the students in understanding basic legal framework and the legalities in the operations of business enterprises in India. It covers all important Business Laws.

Module - 1 INDIAN CONTRACT ACT 1872 **[20%]**

- Essential Elements of a valid contract, discharge of contracts, Specific Contracts and Law of Agency.

Module - 2 COMPANY LAW **[20%]**

- Company- Definition, Meaning, Features and types of Companies, Registration, Formation and Incorporation of Company, Memorandum of Association and Articles of Association Prospectus and Statement in Lieu of Prospectus, Directors of the company, Doctrine under the act, Different types of Meetings, Preventions of Oppressions and Mis-management, Winding up of a Company and its types, Meaning of Corporate Governance and E-Governance.

Module - 3 **[20%]**

A. NEGOTIABLE INSTRUMENT ACT 1881.

- Negotiable Instruments – Meaning , types, Parties-Holder and Holder in due course, types of Endorsements, Dishonor of Negotiable instruments, Liabilities of Parties on Negotiable Instruments

B. SALE OF GOOD ACT 1930

- Meaning and Definition of Contract of Sale, Difference between Sale and agreement to sell, Provisions regarding Conditions and Warranties, Doctrine of Caveat Emptor , Delivery and Rules regarding delivery, Rights of Unpaid Seller.

Module - 4 **[20%]**

A. INFORMATION TECHNOLOGY ACT 2000.

- Digital Signature, Electronics Governance, Electronics records, Certifying Authorities, Penalties and Adjudication.

B. FISCAL LEGISLATION SALIENT FEATURES ONLY

- Income Tax Authorities, Income tax deductibility its Principles, Introduction to GST, Types of Customs duty

C. CONSUMER'S PROTECTION ACT 1986

- Definitions of Consumer, Person, Goods, Service, Trader, manufacturer, Complaint – Unfair trade Practice, Restrictive trade Practice, Consumer Protection Councils, Consumer Disputes Redressal Agencies

Module - 5

[20%]

A. ENVIRONMENT (PROTECTION) ACT 1986

- Definitions, powers of Central Government to take measures to protect and improve environment, Environmental Laboratory, Location of Industries, hazardous Substances, Penalty and Prosecution.

B. INTELLECTUAL PROPERTY LAW

- Types of Intellectual Property
- Patent Act.

No of lectures in semester: Approximately 40 to 45 Hrs.

Assignments: Minimum 3 Assignments

Evaluation Pattern:

Continuous Evaluation	30%
Mid-Sem. Exam	20%
End-Sem. Exams	50%

Reference Books:

- 'Relevant bare acts with commentaries'
- Business Law by P C Tulsian Tata McGraw Hill
- Business Law including Company Law by S.S. Gulshan and G.K. Kapoor New Age International Publications
- Business Law by Bulchandani
- Avtar Singh 'Mercantile Law' – Eastern Books Co., Luck now.
- Business Legislations and Management by M C Kuchhal