

Gujarat University
K. S. School of Business Management and Information Technology
[Five Years' (Full – Time) M.B.A. Integrated Degree Course]
First Year B.B.A. (Sem - II)
Code: KS-MBA-DSC-M-123
Foundation Course in Economics

Course Credit: 4

Instructions: It is a Discipline Specific Minor Course requiring approximately 55 to 60 hours of direct teaching in the First Semester. During the course minimum two assignments will be given.

Objective: This paper of elementary course in economics will acquaint the students with various micro and macroeconomics issues like growth and development, Demographics, Economic planning, banking and demand and supply. Studying this, the students would understand how economics would help in influencing the various policy decisions of the country.

Program Outcomes: The MBA program, offered by the institute, tries to develop analytical and strategic thinking, decision making ability and communication skills of the students. It tries to make them competent and responsible professionals to be able to become a part of the growing business and corporate sector of India. As India is slowly paving its way ahead and emerging as a global superpower, the young generation should be the agent of positive change and development of the country. The program provides knowledge, skills and proficiency to create well-read responsible graduates who are an asset for the society.

Course Outcomes: Studying this course, the students would understand how economics would help in influencing the various policy decisions of the country.

Detailed Syllabus:

Module 1: [25%]

- Growth and Development
- Meaning and distinction
- Factors determining growth and development.
- Economic planning, Role of NITI AAYOG and recent five – year plan

Module 2: [25%]

- Population
- Causes of increase in population in the developing economies
- Population control measures
- Theories of Population

(Malthusian, Demographic Transition and Optimum Theory of Population)

Module 3:

[25%]

Terms & Concepts

- Business Cycle
- Introduction to International Trade (Difference between Internal Trade & International Trade) (No Theories)
- Free Trade v/s Protection Trade
- Foreign Exchange Rate, Fixed & Floating Rates
- Difference between Balance of payment and Balance of Trade

Module 4:

[25%]

Banking

- Definition, Classification, Types
- Functions of Commercial Banks & Central Banks
- Concept of CRR, SLR, Bank Rate, Repo Rate and Reverse Repo Rate

Inflation

- Meaning
- Types
- Causes & Controls

Reference Books:

- Elementary Economics by K. K. Dewett & J.D. Verma (S. Chand)
- The Economics of Development & Planning by M. L. Jhingan.
- Modern Economic by H. L. Ahuja (S. Chand)
- Managerial Economics by P. L. Mehta (Sultan Chand)

Mode of Evaluation:

Continuous Evaluation 30%

Mid Semester Exam 20%

End Semester Exam 50%

Assessment Tools: Test, Quiz, Assignment, Presentation, Project etc.