

**GUJARAT UNIVERSITY**  
**K.S.SCHOOL OF BUSINESS MANAGEMENT**  
**[Five Years (Full Time) M.B.A. Integrated Degree Course]**  
**FOURTH Year M.B.A. (SEM-VIII)**  
**KS\_M\_484**  
**ADVANCED COST AND MANAGEMENT ACCOUNTING**

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**3 credit course**

**Objective –**

It is essential for business organizations to continuously strive to reduce costs and enhance the quality of their goods or services, so that the customers can get value for money. In the situation of cut throat competition, only those entities which enhance customer satisfaction and provide more value for money can hope to hold on to or increase their market share. Cost accounting primarily deals with collection and analysis of relevant cost data whereas Management accounting is a system of presentation of relevant economic information relating to the organization for planning, controlling and decision making. Effective cost and management accounting system can create considerable value for organizations by providing timely and accurate information about the decision to be taken. The objective of this course is to make the students understand the role of cost accounting and management accounting for cost control and reduction and decision making. It covers basics of costing and costing methods. Besides various techniques of management accounting such as marginal costing, standard costing, budgetary control etc. It also includes contemporary issues of management accounting.

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**Module – I** [20%]

- Fundamentals of cost accounting
- Unit, Job, Batch and Contract costing.

**Module – II** [20%]

- Service costing
- Process costing
- Accounting for Joint products and By products.

**Module – III** [20%]

- Overview of management accounting
- Absorption costing, Marginal costing and C-V-P analysis
- Differential, Opportunity and Relevant costing

**Module – IV** [20%]

- Standard Costing and Variance analysis
- Budgetary control

**Module – V** [20%]

- Cost reduction and cost control
- Uses of costs in pricing decisions
- Activity Based Costing
- Contemporary Issues: Target costing, Life cycle costing, Throughput costing

**No of lectures in semester:** 40 – 45 Hours (approximately)

**Assignment:** Minimum 3

**Reference Books:**

- A text book of Cost and Management Accounting - M.N. Arora (Vikas)
- Advanced Management Accounting - Jawahar Lal (S. Chand)
- Cost and Management Accounting - Ravi Kishore (Taxmann)
- Advanced Cost and Management Accounting - Saxena & Vashist (S. Chand)
- Cost Accounting - Jawahar Lal (TMH)
- Management and Cost Accounting - Colin Drury (Cengage)
- Cost Accounting - Horngren
- Managerial Accounting - Ronald Hilton (TMH)