

# Gujarat University

**K. S. School of Business Management and Information Technology**  
**[Five Years' (Full – Time) M.B.A. Integrated Degree Course]**

**FIRST Year B.B.A. (Sem –I)**

**Code: KS-MBA-DSC-C-112**

## **Fundamentals of Financial Accounting**

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### **Course Credit: 4**

**Instructions:** In the world of business, accounts play a crucial role in tracking and recording financial transactions. One of the branches of accounting is Financial Accounting; it helps in systematic record of financial activities of any business and serves as a repository of financial information. It also helps in computation of profits of the business. This course is a Discipline Specific Core Course. Approximately 55 to 60 hours direct teaching in the semester will be required. At least two assignments in the semester would be given to the students.

**Objective:** The primary objective of Financial Accounting is internal and external reporting. The objective of this course is to make the students understand the meaning, process and basic concepts of financial accounting. It also includes some specialized topics of accounting such as consignment accounts, branch accounts, hire purchase and lease accounting etc. for their usage in trade and commerce.

**Program Outcomes:** The MBA program, offered by the institute, tries to develop analytical and strategic thinking, decision making ability and communication skills of the students. It tries to make them competent and responsible professionals to be able to become a part of the growing business and corporate sector of India. As India is slowly paving its way ahead and emerging as a global superpower, the young generation should be the agent of positive change and development of the country. The program provides knowledge, skills and proficiency to create well-read responsible graduates who are an asset for the society.

### **Course Outcomes:**

- It enables students to learn the fundamentals of accounting.
- Understanding the concept, preparation and computation of consignment accounts, joint venture, Branch accounts, Investment Accounts and Hire purchase and Lease Accounting

### **Detailed Syllabus:**

#### **Module 1:**

**[25%]**

- Introduction to accounting
- Accounting concepts and conventions and Principles
- Accounting process

**Module 2:** [25%]

- Consignment Accounts
- Joint Venture Accounts

**Module 3:** [25%]

- Branch Accounts
- Lease accounting (Theory only)

**Module 4:** [25%]

- Accounting for Investment
- Hire Purchase

**Reference Books:**

- Advanced Accounts – M.C. Shukla, T.S. Grewal, S.C. Gupta (S. Chand)
- Fundamentals of Advanced Accounting – RSN Pillai & Bhagwati & Uma (S. Chand)
- Advanced Accounting – P.C. Tulsian (Pearson)
- Advanced Accountancy – M. A. Arulanandam & K. S. Raman (Himalaya Publication)
- Problems and Solutions in advanced Accounting – S. N. Maheshwari (Vikas Publication)
- Financial Accounting text and Problems – Jawaharlal and Seema Srivastava (Himalaya Publication)
- Advanced Accountancy – S. P. Jain, K. L. Narang (Kalyani publishers)
- Financial Accounting – A. Mukherjee and M. Hanif (TMH)

**Mode of Evaluation:**

Continuous Evaluation 30%  
Mid Semester Exam 20%  
End Semester Exam 50%

**Assessment Tools:** Test, Quiz, Assignment, Presentation, Project etc.