

GUJARAT UNIVERSITY
K.S.SCHOOL OF BUSINESS MANAGEMENT
[Five Years (Full Time) M.B.A. Integrated Degree Course]
FOURTH Year M.B.A. (SEM-VII)
KS_M_476
FINANCIAL ACCOUNTING FOR MANAGEMENT

3 credit course

Objective –

The objective of this course is to develop comprehensive understanding of financial accounting and corporate financial reports among students of business management. It covers basic accounting process and preparation and presentation of corporate financial statements. Besides, it also covers various accounting issues such as recognition of revenue and expenses, recognition and measurement of assets and liabilities, accounting for foreign currency transactions, related party disclosures, segment reporting, computation of earnings per share, deferred taxes etc. The above issues are to be taught in the light of Indian GAAP and IFRSs. This course is also including accounting for business combinations and consolidations. Moreover, analysis of financial statements and understanding of regulatory framework of financial reporting in India is also covered within the course.

Module – 1 [20%]

- Financial accounting – as an information system
- Accounting concepts, Accounting Standards & IFRS
- Accounting Process – Journal to Financial Statements
- Analysis of financial statements – cash flow analysis
- Ratio analysis

Module - 2 [20%]

- Revenue recognition
- Determination of cost and valuation of inventories
- Accounting for taxes on income
- Accounting for foreign currency transactions

Module – 3 [20%]

- Recognition and measurement of fixed assets
- Depreciation of fixed assets
- Intangible assets
- Impairment of assets
- Recognition of liabilities

Module – 4 [20%]

- Segment reporting
- Related party disclosures
- Earnings per share
- Accounting for business combinations

Module – 5

[20%]

- Regulatory frame work of financial reporting in India
- Understanding various components of annual report of a company
- Recent trend in financial reporting
- Contemporary Issues in Accounting

No of lectures in semester: 40 – 45 Hours (approximately)

Assignment: Minimum 3 Assignments

Reference Books

- Accounting for Management, Text & Cases by S.K. Bhattacharya and John Dearden (Vikas)
- Financial Accounting – A managerial perspective by R. Narayanaswamy (PHI)
- Financial Accounting for Management by Ambrish Gupta (Pearson)
- Financial Accounting for Managers by T. P. Ghosh (Taxmann)
- Financial Accounting for Managers by Ashish K. Bhattacharya. (PHI)
- Financial Accounting – a managerial emphasis by Ashok Banerjee (Excel)
- Professional Approach to Accounting standards by Sanjeev Singhal (Bharat)
- Student's guide to accounting standards by D. S. Rawat (Taxmann)