

GUJARAT UNIVERSITY
K. S. SCHOOL OF BUSINESS MANAGEMENT
[Five Years' (Full-time) M.B.A. Integrated Degree Course]
Third Year B.B.A. (SEM – V)
KS_M_SE_359
Advanced Taxation –I (Subject Elective)

3 credit course

Objective:

Taxation being a major policy decision in the economic scenario, it requires in-depth understanding of its effect on individuals, HUF, Partnership Firm and Company form of organizations. The aim of the course is to teach various provisions of direct tax laws and computation of Taxable income and tax liability its practical implications of various Assesses.

MODULE: 1 Indian Tax System **(20%)**

- Introduction of Direct and Indirect Taxes
- Scope of Income and Residential Status
- Income tax authorities
- Various Definitions
- Incomes do not form part of Total Income

MODULE: 2 Computation of Total Income of and Individual -I **(20%)**

- Tax planning in case of Salaried Employees
- Tax planning of Let out and self occupied House property
- Income from Profits and gains from Business and Profession

MODULE: 3 Computation of Total Income of and Individual -II **(20%)**

- Tax planning in case of Capital Gains
- Income from Other Sources
- Tax Planning of Individual Assessee

MODULE: 4 **(20%)**

- Tax planning in case of Partnership firm
- Tax planning in case of HUF
- Tax planning in case of Association of persons

MODULE: 5 Assessment of Companies **(20%)**

- Types of Companies
- Computation of Total Income of Companies
- Tax planning in case of Companies

No of lectures in semester: Approximately 40 to 45 Hrs.

Evaluation Pattern:

Continuous Evaluation	30%
Mid-Sem. Exam	20%
End-Sem. Exams	50%

Reference Books:

- Systematic approach to Income tax, service tax and VAT by Dr. Girish Ahuja and Dr. Ravi Gupta
- Direct Taxes by Dr. Vinod Singhania and Dr. Kapil Singhania