

**Gujarat University**  
**K. S. School of Business Management and Information Technology**  
**[Five Years' (Full – Time) M.B.A. Integrated Degree Course]**  
**Second Year M.B.A. (Sem - III)**  
**Code: KS-MBA-DSC-C-232**  
**Corporate Accounting**

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**Course Credit: 4**

**Instructions:** In today's competitive world, corporate accounting has assumed critical importance. It is intended to provide information that is vital in making business decisions. This course is a Discipline Specific Core Course. Approximately 55 to 60 hours direct teaching in the semester will be required. At least two assignments in the semester would be given to the students.

**Objective:** Corporate accounting is part of Financial Accounting which is meant for internal and external reporting. The objective of this course is to make the students understand accounting aspects of share capital, debentures, and preparation of final accounts of companies. It also includes specialized topic of valuation of goodwill and shares.

**Program Outcomes:** The learnings, at the Second Year of the MBA programme, focus more on practical orientation of the various subjects. For business to grow and flourish, competitive edge is the need of the hour. The application based study of the concepts, introduced in various subject areas, prepares students to face any kind of market competition and make them able to deliver best in any circumstances.

**Course Outcomes:**

- Learning accounting for share capital transactions and transactions related to debentures.
- Understanding the preparation of final accounts of companies as per prevailing regulations.
- Knowing objectives and methods of valuation of goodwill and shares

**Detailed Syllabus:**

**Module 1:**

[25%]

Share Capital

- Types of shares and share capital
- Issue of shares at different prices
- Share allotment, call-in-advance, call-in-arrears
- Pro-rata allotment of shares
- Forfeiture of shares and re-issue of shares
- Buy back of shares: Objectives, Sources, Conditions and limits of buy back

**Module 2:****[25%]**

Underwriting of shares

- Provisions for underwriting, Marked and unmarked applications, Full and partial underwriting, Open and firm underwriting.

Issue and redemption of debentures

- Types of debentures
- Procedure of issuing debentures
- Issue of debentures at different prices
- Redemption of debentures using various methods

**Module 3:****[25%]**

Final accounts of companies

- Trading, Profit and loss account, Profit and loss Appropriation Account, Balancesheet.
- Adjustments of dividend, Taxation, Managerial Remuneration and other special points.

**Module 4:****[25%]**

Valuation of Goodwill and Shares

- Need for valuation
- Factors affecting valuation
- Various methods of valuation of goodwill and shares

**Reference Books:**

- Fundamentals of Advance Accounting Vol.– II by RSN Pillai, Bagavathi, S. Uma (S. Chand)
- Corporate Accounting by S.N. Maheshwari and S.K. Maheshwari (Vikas)
- Advanced Accounting Vol.– II by S.P. Jain and K. L. Narang (Kalyani Publisher)
- Advance Accountancy Vol. – II by M. C. Shukla, T. S. Grewal, and S. C. Gupta (S. Chand)
- Corporate Accounting by A. Mukherjee and M. Hanif (TMH)
- Company Accounts by R.L. Gupta and Radha swamy (Sultan Chand)

**Mode of Evaluation:**

Continuous Evaluation 30%

Mid Semester Exam 20%

End Semester Exam 50%

**Assessment Tools:** Test, Quiz, Assignment, Presentation, Project etc.