

GUJARAT UNIVERSITY
K. S. SCHOOL OF BUSINESS MANAGEMENT
[Five Years' (Full-time) M.B.A. Integrated Degree Course]
Third Year B.B.A. (SEM – VI)
KS_M_CC – 366
Public Finance and Money

3 credit course

Objective:

The Purpose of the course is to help students learn the fundamentals lessons of economics related to Money, banking and Public Finance. This will make the students understand various monetary and fiscal policies and relate it to their practice and professional life

MODULE: 1

(20%)

- Evolution of Money, Forms of Money in Modern Economy
- Concept of Money Supply and Components of Money Supply.
 - Demand for Money- Keynesian Approach.

MODULE: 2

(20%)

- Functions and Significance of Money.
- Quantity Theory of Money – Fishers
- Quantity Theory of Money (Cash Transaction Approach).
- Quantity Theory of Money Cambridge (Cash Balance Approach).

MODULE: 3

(20%)

- Financial Market - Money & Capital Markets
- Nature and Functions of Financial Markets, Institutions of Money Markets, Constituents & Structure of Indian Money Markets, Deficiencies and Measurement for Improvement of Indian Money Market
- Capital Market – Structure of Interest and Structure of Interest Rate in India.

MODULE: 4

(20%)

- Nature and Norms of Modern Public Finance
- Public Revenue – Meaning and Sources of Public Revenue, Cannons of Taxation, Principles of Equity, Characteristics of Good Tax System and Indian Tax Structure and Types of Taxation.

MODULE: 5

(20%)

- Public Debt – Necessity of Public Borrowing, Forms of Public Debt, Burden of Public Debt, Redemption of Public Debt.
- Public Expenditure – Importance and Object of Public Expenditure, cannons, Cause and Effects of Public Expenditure.

No of lectures in semester: Approximately 40 to 45 Hrs.

Methodology: Direct Teaching, Assignment, Presentation, Class discussion.

Evaluation Pattern:

Continuous Evaluation	30%
Mid-Sem. Exam	20%
End-Sem. Exams	50%

Reference Books:

- Money, Banking, International Trade and Public Finance By D.M.Mithani (HPH).
- Public Finance in Theory and Practice by Dr. S.K. Singh S.Chand).
- Public Finance By H.L.Bhatia (Vikas Publishers).
- Public Finance By MusGrave and MusGrave (McGraw Hill).
- Public Finance By M.Maria Johan Kennedy (PHI).