

**GUJARAT UNIVERSITY**  
**K. S. SCHOOL OF BUSINESS MANAGEMENT**  
**[Five Years' (Full-time) M.B.A. Integrated Degree Course]**  
**Fifth Year M.B.A. (SEM – IX)**  
**KS\_M\_F\_57**  
**Corporate Taxation (Finance Elective)**

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**3 credit course**

**Objective:**

Taxation is the most certain and unavoidable event in the lives of any person. The tax collector and tax payer has different perspective for the same. This course aims at:

- Familiarizing the students with broad framework of tax laws for corporate assesses
  - To learn the computation of total income of companies and tax liability
  - Develop an analytical skill to identify various avenues of tax planning available for corporate assesses and related provisions.
  - Imbibing knowledge about the importance of taxation in managerial decisions of the company
  - To learn the computation of Employees Remuneration
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**MODULE - I Introduction to Tax Planning and Assessment of Companies [20%]**

- Residential Status, Assesses, Income, Tax evasion, Tax avoidance, Tax planning, Tax management, factors affecting tax planning
- Types of companies, Computation of Total Income, Computation of Book Profit, Computation of Minimum Alternate tax, Deductions available to Companies under Income tax Act, Tax credit.

**MODULE - II Tax planning with reference to Setting up a New Business and Business Reorganization [20%]**

- Tax planning based on location of Business, Nature of Business, and Forms of business
- Business reorganization includes Mergers and Acquisition, De-merger and Slump sale

**MODULE - III Tax Planning with reference to Management Decisions [20%]**

- Specific Management decisions - Make or buy, own or lease or loan, replace or renew
- Financial Management decisions - Capital Structure Decisions and Dividend policies

**MODULE - IV Tax planning with reference to Employees Remuneration [20%]**  
Basic Salary, Allowances, Perquisites, Retirement Benefits and Provident fund TDS  
Deductions available to Individuals under Income tax Act

**MODULE - V Important Provisions relating to tax planning [20%]**

- Carry forward and set off of losses
- Deductible and non-deductible expenditure
- Depreciation
- Double taxation relief
- Transfer pricing
- Tonnage tax
- Contemporary issues in taxation as per latest Finance Bill

**No of lectures in semester:** Approximately 40 to 45 hours

**Assignments:** Minimum 3 Assignments

**Evaluation Pattern:**

Continuous Evaluation	30%
Mid-Sem. Exam	20%
End-Sem. Exams	50%

**Reference Books:**

- Corporate Tax Planning & Management by Dr. Girish Ahuja and Dr. Ravi Gupta, Bharat Prakashan
- Corporate Tax Planning and Business Tax Procedures by Dr. Vinod Singhania and Dr. Monica Singhania, Taxmann
- Direct taxes by Dr. Vinod Singhania and Dr. Kapil Singhania, Taxmann
- Systematic approach to Income tax and Service tax by Dr. Girish Ahuja and Ravi Gupta, Bharat Prakashan
- Students Guide to Income tax by Dr. Vinod Singhania and Dr. Monica Singhania, Taxmann