

GUJARAT UNIVERSITY
K. S. SCHOOL OF BUSINESS MANAGEMENT
[Five Years' (Full-time) M.B.A. Integrated Degree Course]
Third Year M.B.A. (SEM – VI)
KS_M_CC_364
Cost and Management Accounting

3 credit course

Objectives:

Decision Making and Controlling are two very important functions of any business organization. Cost and Management Accounting is a useful branch of accounting helping in decision making and control. The objective of this course is to equip the students with detail knowledge of cost and management accounting including methods of costing and techniques of management accounting such as marginal costing, standard costing and budgetary control.

MODULE: 1 **(20%)**

- Fundamentals of Cost Accounting
- Methods of Costing: Job Costing, Contract Costing and Process Costing
- Joint and By-product Costing

MODULE: 2 **(20%)**

- Introduction to Management Accounting
- Absorption Costing and Variable Costing – effect on income
- Activity Based Costing

MODULE: 3 **(20%)**

- C-V-P Analysis
- Marginal Costing and Decision Making

MODULE: 4 **(20%)**

- Techniques of Cost Control and Cost Reduction
- Budgetary Control

MODULE: 5 **(20%)**

- Standard Costing
- Pricing Decision

No of lectures in semester – 40 – 45 Hours (approximately)

Assignment: Minimum 3 Assignments

Evaluation Pattern:

Continuous Evaluation	30%
Mid-Sem. Exam	20%
End-Sem. Exams	50%

Reference Books:

- Cost and Management Accounting by Colin Drury (CENGAGE)
- Cost and Management Accounting by S.P. Jain, K.L. Narang (Kalyani Publishers)
- Cost and Management Accounting by M.N. Arora (Vikas)
- Advanced Cost and Management Accounting by V.K. Saxena and C.D. Vashisht (Sultan Chand)
- Cost Accounting by J. Made Gowda (Himalaya Publishing)
- Cost Accounting by Horngren (Pearson)
- Cost Accounting by Jawaharlal (TMH)