



ગુજરાત યુનિવર્સિટી કાર્યાલય,
પોસ્ટ બોક્સ નં ૪૦૧૦,
નવરંગપુરા, અમદાવાદ - ૩૮૦ ૦૦૯

ગુજરાત યુનિવર્સિટી
GUJARAT UNIVERSITY
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નં.એકેડેમિક/૫૩૫૪૨ /૨૦૨૨

તા.૨૧/૧૦/૨૦૨૨

:પરિપત્ર:

આથી ગુજરાત યુનિવર્સિટી સંલગ્ન સ્નાતક તથા અનુસ્નાતક કક્ષાની વિનયન,વાણિજ્ય કોલેજોના આચાર્યશ્રીઓને આદેશ અનુસાર જણાવવાનું કે,તા.૦૭/૧૦/૨૦૨૨ના રોજ મળેલ બોર્ડ ઓફ સ્ટડીઝની મીટીંગમાં થયેલ ઠરાવ મુજબ અભ્યાસક્રમના અમલીકરણ અંગે નીચે મુજબની સ્પષ્ટતા કરવામાં આવેલ છે જેની નોંધ લઈ તે મુજબનો અમલ કરવાનો રહેશે.

અભ્યાસક્રમ:

Faculty	અમલીકરણ વર્ષ	અભ્યાસક્રમ
B.A(Economics)	2022-2023	Sem 1 & 2
	2023-2024	Sem 3 & 4
	2024-2025	Sem 5 & 6
B.Com(Economics)	2022-2023	Sem 1 & 2
	2023-2024	Sem 3 & 4
	2024-2025	Sem 5 & 6
M.A(Economics)	2022-2023	Sem 1 & 2
	2023-2024	Sem 3 & 4

ગુજરાત યુનિવર્સિટી વેબસાઈટ નીચે મુજબ છે.<http://www.gujaratuniversity.ac.in>

આપનો વિશ્વાસુ
નાયબ કુલસચિવ

પ્રતિ,

૧. ગુજરાત યુનિવર્સિટી સાથે સંલગ્ન અમદાવાદ તથા ગાંધીનગર જીલ્લાની સ્નાતક તથા અનુસ્નાતક વિનયન,વાણિજ્ય કોલેજોના આચાર્યશ્રીઓ તરફ.
૨. અનુસ્નાતક વિભાગ ગુજરાત યુનિવર્સિટી અમદાવાદ-૯
- ૩.અધ્યક્ષશ્રી Economics વિભાગ,સમાજવિદ્યા ભવન ગુજરાત યુનિવર્સિટી અમદાવાદ-૦૯
૪. પરીક્ષા નિયામકશ્રી,પરીક્ષા વિભાગ ગુજરાત યુનિવર્સિટી,અમદાવાદ-૯
૫. ગ્રંથપાલશ્રી,ગુજરાત યુનિવર્સિટી ગ્રંથાલય,ગુજરાત યુનિવર્સિટી અમદાવાદ-૯
૬. ડીરેક્ટરશ્રી,રોલાવાલા કોમ્પ્યુટર સેંટર,ગુજરાત યુનિવર્સિટી અમદાવાદ-૯

Gujarat University
B.Com (Economics)
Revised Syllabus with effect from the Academic Year 2022-23
As per Choice Based Credit System

Semester	Course Code	Paper Name
1	101 (Core)	Microeconomics - 1
2	102 (Core)	Microeconomics - 2
3	103 (Core)	Macroeconomics
4	104 (Core)	International Trade
5	105 (Core)	Indian Economy - 1
6	106 (Core)	Indian Economy - 2

ECONOMICS
SEMESTER: 1
101 MICROECONOMICS - 1

Objective

This paper has the focus on economic behavior of an individual and the firm, which is governed by the principles of demand, consumer surplus and consumer behavior under various market situations.

Outcome

On successful completion of the course the students will able to understand consumer behaviour, understand consumer equilibrium in case of single commodity and multiple commodities, price and output determination under various types of markets.

Unit- 1: Introduction

Definitions – Adam Smith, Marshall, Robbins, Samuelson, Jacob Viner ; Microeconomics and Macroeconomics – Meaning; Utility – Meaning, Characteristics, Law of Diminishing Marginal Utility; Indifference Curve – Characteristics ; Budget Line – Concept.

Unit- 2: Demand and Supply Analysis

Law of Demand with the help of Utility Analysis ; Law of Supply – Meaning – Factors affecting supply ; Price determination in terms of demand and supply ; Change in Demand – Expansion, Contraction and Shift.

Unit- 3: Elasticity of Demand

Elasticity of demand – Meaning, Types ; Price elasticity – Income elasticity – Cross elasticity – Advertising elasticity ; Price elasticity of demand – Meaning, Types, Factors, Methods, Importance ; Income elasticity of demand – Meaning, Types, Factors ; Cross elasticity of demand – Meaning, Types ; Advertising elasticity of demand – Meaning.

Unit- 4: Cost, Revenue and Production

Short run and Long run cost curves – Fixed cost – Variable cost – Total cost – Average fixed cost – Average variable cost – Average cost – Marginal cost ; Relationship between Average cost and Marginal cost ; Revenue – Basic concepts ; Production – Meaning, Characteristics, Production Function ; Law of Variable Production – Returns to scale.

Reference Books

1. K.K.Dewett and Varma: Elements of Economic Theory
2. H. L. Ahuja: Advanced Economic Theory
3. Varshney and Maheshwari: Managerial Economics
4. D. N. Dwivedi: Managerial Economics
5. M .L. Seth: Micro Economic
6. H. Craig Peterson and W. Cris Lewis: Managerial Economics

ECONOMICS

SEMESTER: 2

102 MICROECONOMICS - 2

Objective

This paper has the focus on economic behavior of an individual and the firm, which is governed by the principles of demand, consumer surplus and consumer behavior under various market situations.

Outcome

On successful completion of the course the students will be able to understand producer's equilibrium in the short run and long run, price and output determination under various types of markets i.e. perfect, monopoly, monopolistic and oligopoly, know about the theory of distribution like its meaning, types and factors determining it and understand the producer's equilibrium in the short run and long run.

Unit- 1: Perfect Competition

Meaning, Characteristics, AR and MR in a perfectly competitive market ; Equilibrium conditions – Firm and Industry – Short run and Long run.

Unit- 2: Monopoly

Meaning, Characteristics, AR and MR in Monopoly ; Price Determination – Short run and Long run ; Price Discrimination – Meaning, Type, Possibility and Profitability ; Monopsony – Concept.

Unit- 3: Imperfect Competition

Monopolistic Competition – Meaning, Features, AR and MR in monopolistic competition ; Price Determination – Short run and Long run ; Oligopoly and Duopoly – Meaning, Characteristics.

Unit- 4: Theory of Distribution

Marginal Productivity Theory of Distribution ; Rent – Classical and Modern, Quasi Rent – Concept ; Profit – Risk, Uncertainty, Innovation.

Reference Books

1. K.K.Dewett and Varma: Elements of Economic Theory
2. H. L. Ahuja: Advanced Economic Theory
3. Varshney and Maheshwari: Managerial Economics
4. D. N. Dwivedi: Managerial Economics
5. M .L. Seth: Micro Economic
6. H. Craig Peterson and W. Cris Lewis: Managerial Economics

ECONOMICS
SEMESTER: 3
103 MACROECONOMICS

Objective

Macroeconomics or aggregative economic analysis establishes the functional relationship between the large aggregates. The understanding of macroeconomic theoretical structure is considered essential for the proper comprehension of the different issues and policies.

Outcome

Macro Economic Analysis equips the students to understand economic facts and latest theoretical developments for empirical analysis

Unit- 1: Money and National Income

Money – Meaning, Functions, Components of Money Supply ; Quantity Theory of Money – Fisher, Cambridge version ; National Income – Meaning, Concepts, Methods of measuring NI with its limitations.

Unit- 2: Classical Economics

Say's Law of Markets, Pigou's Wage Cut Theory, Wage Flexibility, Criticism by Keynes

Unit- 3: Consumption and Investment

Keynesian Economics – Consumption – Meaning, Consumption Function ; Basic concepts – MPC, MPS, APC and APS ; Keynes' Psychological Law, Factors affecting consumption ; Investment – Meaning, Investment Function – Marginal Efficiency of Capital ; Investment Multiplier – Leakages.

Unit- 4: Inflation

Inflation – Meaning, Types, Causes of Inflation, Measures to contain inflation ; Effects of Inflation ; Deflation – Meaning – Difference between Inflation and Deflation ; Inflationary Gap – Meaning.

Reference Books

1. Shapiro Edward: Macroeconomic Analysis
2. Dwivedi D N Macroeconomics: Theory and Policy Mc graw Hill Edition
3. G S Gupta: Macro economics Theory and application
4. H L Ahuja: Modern Economics
5. Taxman's: Macro Economics
6. Mankiw Gregory: Macro Economics

ECONOMICS
SEMESTER: 4
104 INTERNATIONAL TRADE

Objective

This course is designed to impart thorough understanding about the broad principles and theories, which tend to govern the flow of trade in goods, services and capital at the global level.

Outcome

The study of international economics will prepare the students to demonstrate knowledge and understanding of various players in the global markets and also the intricacies of international trade.

Unit- 1: International Trade Theories

International Trade – Meaning – Factors – Merits – Demerits ; Theories – Absolute Cost Advantage Theory – Comparative Cost Advantage ; Theory – Factor Endowment Theory

Unit- 2: Terms of Trade

Terms of Trade – Meaning – Factors – Types ; Theory of Reciprocal Demand ; Offer Curves

Unit- 3: Trade Policy and Exchange Rates

Free trade and Protection – Arguments in favour and against ; Exchange Rate – Meaning – Determination of Exchange Rate ; Gold Parity, Purchasing Power Parity, Modern Theory ; Flexible Exchange Rate – Meaning – Case for and against.

Unit- 4: International Institutions

IMF, World Bank, WTO, GATT, ADB

Reference Books

1. D. M. Mithani: Introduction to International Economics
2. H. G. Mannur: International Economics
3. Francis Cherunilam: International Economics
4. M. C. Vaish and Sudaman Singh: International Economics
5. D.N. Dwivedi : International Economics
6. M.L. Jhingan : International Economics

ECONOMICS
SEMESTER: 5
105 INDIAN ECONOMY - 1

Objective

The paper aims at learning various challenges confronting the Indian economy with special reference to developmental challenges.

Outcome

Students will understand the sectoral issues of the Indian economy. Systematic teaching and discussion will prompt the students to visualize the various situations concerning the development challenges of the Indian economy.

Unit- 1: Introduction to Indian Economy

Characteristics, Strategy of Economic Planning – Achievements and Limitations ; Indicators of Economic Growth and Economic Development.

Unit- 2: Economic Reforms in India

Liberalisation – Privatisation – Globalisation – Meaning, Need, Evaluation ; New Industrial Policy- 1991 ; Disinvestment – Meaning, Evaluation ; Start-Up Policies.

Unit- 3: Agriculture and Cooperation

Agriculture – Role, Issues, New Agriculture Policy ; Cooperation – Meaning, Role.

Unit- 4: Service Sector and Policies

Concept and Contribution ; Policies – HR, Labour, Technology and Environment.

Reference Books

1. Misra S.K. and V.K. Puri, Indian Economy , Himalaya Publishing Co., Bombay
2. Ruddar Datt and KPM Sundharam: Indian Economy

ECONOMICS SEMESTER: 6 106 INDIAN ECONOMY - 2

Objective

This subject will impart learning of various theories of international trade, economics of international trade, theories and practice of trade regulations and restrictions in the international trade including trade cartels and market blockade.

Outcome

After the completion of this course the students will be able to understand the concept, meaning and forms of economic integration, its impact on the developing countries, regional trade blocs and the advantages and disadvantages of globalization.

Unit- 1: International Trade and Balance of Payment

Foreign Trade – Trends, Quantum, Composition, Direction ; Foreign Trade Policy – Import Policy and Export Policy ; New EXIM Policy ; Balance of Payment – Meaning, Structure, Trends.

Unit- 2: Monetary Policy

RBI – Functions ; Components of Money Supply ; Monetary Policy – Meaning, Objectives, Tools, Evaluation ; Working and Problems of Nationalised Banks and Private Banks.

Unit- 3: Fiscal Policy

Fiscal Policy – Meaning, Objectives, Tools ; Indian Tax Structure – Characteristics, Defects, GST- concept ; Public Expenditure – Meaning, Objectives, Causes of growth of public expenditure ; Deficit Financing – Types, Need, Effects.

Unit- 4: Federal Finance System

Constitutional Provisions ; Issues in Centre-State Financial Relations ; Latest Finance Commission.

Reference Books

1. Misra S.K. and V.K. Puri, Indian Economy , Himalaya Publishing Co., Bombay
2. Ruddar Datt and KPM Sundharam: Indian Economy