

## Memorandum of Understanding (MoU)

between

Indian Institute of Management Indore

and

Gujarat University, Ahmedabad, India

This Memorandum of Understanding (MoU) is drawn up and agreed upon to establish the initial framework for cooperation between **Indian Institute of Management Indore (hereinafter called IIM Indore)** situated at Indore (Madhya Pradesh) *and Gujarat University, Ahmedabad.*

This MOU is entered into on the 9<sup>th</sup> February 2020 by and between Indian Institute of Management Indore, established by the Department of Higher Education, Ministry of Human Resource Development, Government of India as Institutions of Excellence,

And

Gujarat University, Ahmedabad, a University of State Government by act of Gujarat State Government.

The aforesaid institutions are hereinafter referred to individually as *institute* and collectively as *institutes*.

### 1: Scope

The initially proposed activities within the scope of the current MoU are:

- a) Activities leading to development of joint projects related to:
  - Faculty & Staff Development Program for Colleges and Universities in Gujarat,
  - Developing Short Term / Long Term Certificate Courses,
  - Working on collaborative research and consultancy projects,
  - Allowing students of Gujarat University for internship with IIM Indore Faculty (students selection will be based on certain parameters determined by selection committee, which is designed by GU/IIM Indore),
  - Working together on various Corporate Social Responsibility (CSR) and Institutional Social Responsibility (ISR) activities,
  - Working together on entrepreneurship development and incubation centres
- b) Defining new areas of collaboration that have not been foreseen but can be beneficial to both the Parties.

### 2: Duration, Termination and Amendment

- a) The MoU will be effective from the date of signing by both parties for a period of up to **three(3)** years and may be subject to extension by mutual consent of the Parties, expressed in writing.
- b) Either party may terminate this MoU by giving one (1) month notice in writing to the other Party.

- c) The provisions of the MoU may be amended at any time with the mutual consent of the Parties in writing.
- d) The amendment, termination and expiration of this MoU will not affect the terms of activities ongoing at the time of notification of amendment, termination and expiration, unless otherwise agreed upon between the Parties.
- e) No action undertaken shall diminish the full autonomy of either institution, nor will either party impose any constraints upon the other in carrying out the agreement.

### 3: Special Provisions

- a) Each Party will consult with, and take approval of, the other Party to use the latter's name, the names of the latter's officials / faculty members, and logo for the activities under this MoU, and dissemination of results, on a case by case basis.
- b) Detailed modalities of individual forms of collaboration, activities associated with them and financial aspects of each shall be mutually agreed upon on a case by case basis, and specified, with all necessary details, in separate Agreements.
- c) This MoU will not be legally & financially binding to any of the Parties. The two Parties will consult with each other and attempt to resolve disputes if any, that arise in the administration of this MoU or any subsequent associated Agreement informally.

### 4: Coordinators

Both Institutes will designate persons who will have responsibility for coordination and implementation of this agreement.

### 5: Intellectual Property Rights

The intellectual property rights (IPR) that arise as a result of joint research and collaborative activity under the agreement will be worked out on a case to case basis and will be consistent with officially laid down IPR policies of the two institutes.

### 6: Signed in Duplicate


This MOU is executed in duplicate with each copy being an official version and having equal legal validity. By signing below, the *institutes*, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of IIM Indore



Director,  
Indian Institute of Management Indore,  
M.P.

On behalf of Gujarat University



Vice-Chancellor,  
Gujarat University, Ahmedabad  
Gujarat

