



‘KAUTILYA’ MUSEUM OF ACCOUNTANCY



THE ONLY PLACE
WHERE YOU CAN
FEAST YOUR EYES ON
THE GLORIOUS
ACCOUNTING HISTORY



About Gujarat University

The Gujarat University was conceived in the nineteen twenties in the minds of learned, philanthropic and benevolent men like Gandhiji, Sardar Patel, Acharya Anandshankar Dhruva, Dada Saheb Ganesh Mavlankar, Kasturbhai Lalbhai and many others stalwarts. However, the University could come into existence only after the achievement of independence. In 1949, the University was incorporated under the Gujarat University Act of the State Government 'as a teaching and affiliating University.'

The Gujarat University has grown by leaps and bounds during the last decade. Today, the University is recognized as a premier university and a major source of academic innovation to be reckoned with. It provides education in the widest range of disciplines to about two lakh students.

The Gujarat University has been accorded Five Star rating for its academic and research excellence by GSIRF and 9th rank as per the ARIIA rankings. At the national level, Gujarat University ranked 73rd in NIRF Rankings 2022 under the 'Overall' Category while it notched the 58th rank in the 'University' Category. It is the only state university in Gujarat that features on the list of top 100 universities of India for three years in a row.

It has four centrally-funded startup and innovation incubators, Research Park for industry academia collaboration, five Centers of Excellence, Olympics standard Sports City and cutting-edge programs on its sprawling campuses.



About School of Commerce

The School of Commerce was established in June 1976 and offers post graduate, research and professional programs.

The Vision of the School is to catalyse students into competent professionals and exemplary academicians in the field of Commerce who can bring radical societal transformation.

The Mission of the School is :

1. Inculcating competencies in students to mitigate challenges in changing world.
2. Nurturing human values and philanthropic attitude.
3. Structuring curricula for holistic development of learners

The School offers the M.Com. Program (Grant-in-aid) during noon time in four areas of specialization – Accounting, Management, Applied Statistics and Finance, and International Business and Banking. The admission is on merit basis and the school has witnessed a gradual increase in the enrollment of foreign students in master and research programs.

The school was a pioneer in offering post-graduate diploma in investment and financial analysis on a higher payment basis in 1995 followed by post-graduate diploma in financial markets and insurance in 2005. The school was restructured in 2017 by creating three new Departments offering higher payment programs: Department of Accountancy, Department of Finance and Financial Services and Department of Advanced Business Studies.

In alignment with the vision and mission statement, two certificate courses - one on GST in technical collaboration with Ahmedabad Branch of WIRC of ICAI and another on Life skills and Value-based Education to M.Com students free of cost in collaboration with Heartfulness Institute are offered from July 1, 2019. To sharpen the soft skills of students, the school has signed a memorandum of understanding with Competitiveness Mindset Institute to conduct soft skills workshop “FLY Scholar Program”. The School has a state of the art ‘Kautilya’ Museum of Accountancy, which is first of its kind in India.

About 'Kautilya' Museum of Accountancy

The Museum of Accountancy is first and one of its kind in India and it is a magnum opus by School of Commerce on accountancy.

The main objectives of the setting up of the 'Kautilya' Museum of Accountancy.

1. To showcase the thrust of all changes that metamorphosed accounting into what it is today and suffuse it with an artistic expression of its history and evolution.
2. To provide an opportunity to students and teachers to learn about the history of accounting, accountancy and auditing, and luminaries who contributed to the development of accounting.
3. To spread awareness about the profession among school going students who are curious to know more about the subject of accounting.
4. To help create a conception of a longer-term vision of the accountancy profession and the opportunities and challenges posed by changing technology.

The museum will regale and enlighten you on evolution of accounting, seminal works and expositions of luminaries, exhibits, artifacts used for representation, and of course the chronological rise and growth of auditing and accountancy profession with plethora of accounting terminologies.....and lot many other things that will stun you...surprise you and make you fall in love with the museum.





Curios in 'Kautilya' Museum of Accountancy



Exhibits	Artifacts
Evolution of Accountancy	Ancient Counting and Writing Instruments - Clay Tokens, Clay Tablet, Clay Envelop, Quipu, Abacus, Calamus Pen, Inkpot, Calculator, Typewriter, Computer
Evolution of Auditing	
Legends of Accountancy	
Classics In Accounting	
Chanakya	Aberration language of origin
The Accounting Equation and Accounting Terminologies	Rare coins
	Foreign currency notes and coins
Evolution of Branches of Accounting	Stamps
	Munim's Table
Evolution of Accountancy Profession	Accountancy Globe
Regulatory Bodies of Accountancy Profession	Traveler's Cheques, Promissory Notes, Vouchers
Dupont Company and Donaldson Brown: The Innovators in Developing Modern Managerial Control Systems	100year old Balance Sheet and Financial Statements
	First book in Gujarati on Deshinama Padhati
Montage Of Accounting Saga	Recording Devices – Bahikhata, Cassettes, Compact Disc, Digital Video Disc, Pen Drive, Hard Drive, PC, Recorder
Global Accounting Bodies	Communication Instruments - Telephone.
Seminal Premier Journals of Accounting	100 years old Radio
Structure of Accounting Theory	Old Camera
Collage of Erstwhile Accountants	Classics In Accounting, Rare Books, Seminal Journals, Research Paper
	Comparison of Accounting Standards, International Financial Reporting Standards and Indian Accounting Standards
	Comparison of Companies Act 1956 and Companies Act 2013.



Frequently Asked Questions (FAQs)

1. Where is the Museum located?

Ans: School of Commerce, Swami Vivekanand Shikshan Shankul, Gujarat University, Ahmedabad.

2. How was the idea of Museum conceptualized?

Ans: The word accounting conjures up images of money, figures and calculator.....and some such things. If you hitch a ride with me on the eye-opening journey of unraveling accounting history, you would be amazed to know that accounting was very much there.... EVEN TEN THOUSAND YEARS AGO.....even before we discovered and learned the skills of writing and counting....naturally accounting itself was a catalyst that ushered in “writing” and “counting”.

3. Why Should you visit the Museum?

Ans:

- o Do you know all the snippets of accounting history?
- o Are you aware of contribution of Kautilya (also known as Chanakya) to accounting?
- o Have you ever looked at the instruments used in accounting since time immemorial?
- o Do you know how the remnants of the glorious past of accounting are applicable today?
- o How the role of accountant has changed due to emerging technological advancements?

You will get answers to the above questions when you visit the museum

4. Why is the Museum named as ‘Kautilya’?

Ans: While it is common knowledge that Kautilya contributed immensely to “Economics” and “Political Science”, let me divulge one lesser known obscure fact –Chanakya’s mammoth contribution to accounting – the genesis of the nomenclature of this museum. He denoted debts as a kind of negative asset even a millennium before the Europeans got used to negative numbers. As a tribute to him, we have named this museum ‘Kautilya’ Museum of Accountancy.

5. Are there any artifacts in the Museum?

Ans: Yes

6. Are there any audio and visual facility in the Museum?

Ans: Yes

7. Are there any accounting books in the Museum?

Ans: Yes

8. What are the visiting hours of the Museum?

Ans: 11.00am to 4.00pm

9. How many days in a week the Museum will remain open?

Ans: Monday to Friday (5 Days)

10. Will expert services be available to learn about the Museum?

Ans: Yes, also through QR Code Technology.

11. How much time is needed to walk through the museum?

Ans: 1 Hour

12. How many persons can visit the museum at a time?

Ans: 20 Persons

13. Who should visit the museum?

Ans: Anyone can visit the Museum.

‘Kautilya’ Museum of Accountancy

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