Memorandum of Understanding

Gujarat University

(GU)

Navrangpura, Ahmedabad-380009, India



and

Gujarat Corporate Social Responsibility Authority

(GCSRA)

(Government of Gujarat initiative)

Bodakdev, Ahmedabad-380054, Gujarat, India



February-2016

Memorandum of Understanding

This AGREEMENT is entered into on 17th day of February, 2016 between:

Gujarat Corporate Social Responsibility Authority (hereinafter referred to as GCSRA), a Government of Gujarat initiative having registered office at 2nd Floor, GMDC Bhavan, Vastrapur and operating office at 3rd Floor, GSFC Building, Near Reliance Mart, Opposite Drive-in Cinema, SKUM School Road, Bodakdev, Ahmedabad-380054, Gujarat

And

Gujarat University (GU), a premier State University located at Navarangpura, Ahmedabad-380009.

GCSRA and GU have been individually referred to as 'PARTY', and collectively called 'PARTIES' hereafter.

GCSRA is an autonomous body instituted by the Government of Gujarat in 2015. The Authority is an independent society and trust under Societies Registration act 1860 and Bombay Public Trust Act 1950. The vision of GCSRA is to catalyze sustainable growth by creating an enabling environment for the corporate sector to work in partnership with the government, non-government, and civil society organizations, as well as community organizations in the field of Corporate Social Responsibility. The Authority established under the administrative control of the Industries and Mines Department (IMD), Government of Gujarat will manage the CSR fund and also coordinate, monitor and implement various CSR activities. To begin with, GCSRA has identified five major focus areas i.e. Community Toilet, Malnutrition in Children, Innovation and Entrepreneurship, Diagnostic Healthcare and Skilling for Livelihood as per the Amended Companies Act(s).

Gujarat University (GU) was established on 23rd November 1949 as a state University at Ahmedabad under Gujarat University Act 1949 of the state government. It is an affiliating university for under-graduate, post-graduate and research level courses. It also encourages novel courses, research ideas and established a council named *Gujarat University Start-up* and Entrepreneurship Council (GUSEC) in the campus at Ahmedabad. As a premier university, GU strives to accommodate novel ideas and innovative strategy in teaching and encourages high impact research in various scientific disciplines to cater emerging challenges of academic endeavours, research and development.

Association of GCSRA and GU for Innovation and Entrepreneurial Ecosystem

All parties are agreeing to encourage the following activities:

- 1. Create an ecosystem that stimulates innovative/novel ideas.
- 2. Develop incubation centre(s) and technology laboratories/research station for novel, innovative and value added products, process or service particularly in areas of advances in Plant Sciences, Chemistry, (including Green Chemistry, Supra Molecules), Life Sciences,