

Memorandum of Understanding

Between



Gujarat University Startup and Entrepreneurship Council

Incorporated as a non-profit company under the Section 8(a) of Companies Act 2013 of Government of India, promoted by Gujarat University
(Henceforth, to be referred as GUSEC)

And



The Entrepreneurs Organization, Gujarat

First Chapter in the history of EO to be launched as a State Chapter. Gujarat Chapter of EO today has **57 Entrepreneurs** as Members from a wide range of industries like Pharmaceuticals, Infrastructure, Retailing, Automobile, Financial Services, Software Services, Construction, Manufacturing, etc. The Entrepreneurs' Organization (EO) is a global community of young business owners all of whom run companies. Founded almost 20 years ago by young, energetic entrepreneurs

For the purpose of exchange of knowledge between startups, entrepreneurs, innovators and mentors, and engaging in activities aligned with objectives of both organisations

Terms of Agreement:

1. GUSEC shall enter the MoU as a knowledge and resource partner of EO purely on case to case basis, as and when invited by EO for a specific assignment or vice a versa.
2. Before commencement of any assignment, GUSEC and EO shall jointly develop a clear Terms of Reference (ToR) with outcomes.
3. GUSEC and EO shall enter into a formal understanding with necessary specific terms and conditions for execution of each ToR.
4. EO shall provide access to its Mentor Pool and mentors to startups and innovators supported by GUSEC.
5. After necessary confirmation from GUSEC, EO shall also recommend eligible startups / innovators / entrepreneurs for its Accelerator Program.
6. GUSEC shall act a professional service provider in the case of EO member's requiring an innovative solution on a need and a case-to-case basis.
7. EO shall further support GUSEC to expand its collaborations with other EO chapters and allied entities.

In addition to the above guidelines, both organisations agree that:

1. This MoU creates no binding on either organisation to engage into any specific assignments without mutual consent from both sides.
2. Each party agrees to serve the cause of the MoU with best intentions and unconditionally agrees to indemnify the other against any liability resulting due to inefficiency in upholding the scope of work it is expected to cater to as per the ToR and subsequent terms of agreement, if any.
3. By signing this MoU both parties agree to maintain confidentiality of information exchanged between them for any purpose.
4. Either party shall not release any part of the research work to any third party without getting explicit written consent from the other.
5. As this MoU is signed between two organisations that have a mandate to serve the society, it is aspired to be devoid of commercial interests from the either side.
6. In case of any disagreement between two organisations, same shall be gracefully resolved using assistance from the apex offices of both organisation. Any dispute arises shall be put in front of a joint committee consisting of CEO, GUSEC and President, The Entrepreneurs' Organization (Gujarat Chapter) for its resolution.

Agreed upon and signed by:



Dr Rakesh Rawal
Joint Coordinator
Gujarat University Startup and Entrepreneurship Council



Priyanshi Patel
Mentorship Chair
The Entrepreneurs' Organization
Gujarat Chapter

Place: Ahmedabad
Date: 22nd September, 2017